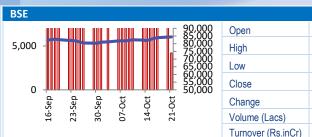


27th October, 2025





Current	Previous	Pt. Chg	Var(%)
47207	46735	473	1.01%
47641	47396	245	0.52%
23205	22942	263	1.15%
9646	9579	67	0.70%
50337	49300	1038	2.10%
26378	26160	218	0.83%
25953	25865	88	0.34%
4441	4422	19	0.43%
4023	3942	81	2.06%
28052	27532	520	1.89%
3982	3950	32	0.80%
	47207 47641 23205 9646 50337 26378 25953 4441 4023 28052	47207 46735 47641 47396 23205 22942 9646 9579 50337 49300 26378 26160 25953 25865 4441 4422 4023 3942 28052 27532	47207 46735 473 47641 47396 245 23205 22942 263 9646 9579 67 50337 49300 1038 26378 26160 218 25953 25865 88 4441 4422 19 4023 3942 81 28052 27532 520

- · · · · · · · · · · · · · · · · · · ·				0.007
Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	10963	10855	108	1.0%
Alumin (\$/MT)	2859	2863	(4)	-0.1%
Zinc (\$/MT)	3026	3018	8	0.3%
Brent Crude (\$/bbl)	66	66	0	0.4%
Gold (\$/Ounce)	4073	4113	(40)	-1.0%
Silver (\$/Ounce)	48	49	(0)	-0.9%
Light Crude (\$/bbl)	62	62	0	0.4%
N G (\$/mmbtu)	3	3	0	2.1%
Sugar (\$/MT)	431	438	(7)	-1.5%
Rubber (Rs./kg)	189	188	1	0.5%
Baltic Dry Index	1991	2057	(66)	-3.2%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	87.85	87.85	0.00%
Rs./ Euro	102.01	101.85	0.16%
Rs./Chinese Yuan	12.35	12.33	0.15%
Yen /\$ rate	152.98	152.86	0.08%
\$ US/Euro	1.16	1.16	0.03%

Dollar Index	Current	Previous	Var(%)
Dollar Index	98.91	98.95	-0.04%

Support/ Resistance Levels for Today						
Nifty Bank Nifty Fut						
Support 1	25690	57400				
Support 2	25590	57130				
Resistance	26040	58080				

Securities in Ban For Trade					
SAIL	SAMMAANCAP				

Market Review

84667

84707

83957

84212

-345

6834

8191

US: US markets saw a relief rally thanks cooler-than-estimated inflation data, which reinforced trader conviction on Federal Reserve interest-rate cuts.

Asia: Asian stocks surged and the dollar meandered on Monday as signs of easing trade tensions between China and the U.S. buoyed risk appetite, in a strong start to a week that will be headlined by central bank meetings and megacap earnings.

India: On Friday, the Indian stock market ended lower on profit taking, ending its six-day gaining streak. Market is expected to open on a gap up note and likely to witness positive move during the day.

Global economy:

As Republican and Democratic lawmakers trade blame for the U.S. government shutdown, some have begun to worry that the impasse is ceding their authority over federal spending to an increasingly assertive President Donald Trump. The White House during the shutdown has frozen billions of dollars in funds meant for Democratic-led jurisdictions, sought to lay off thousands of federal workers and shifted money around to guarantee that military personnel and gun-carrying law enforcement officers will not see their pay disrupted.

The United States and Vietnam will finalise a trade agreement in the coming weeks that will maintain 20% tariffs on most Vietnamese goods but lift duties on certain products that will be decided at a later stage, the White House said on Sunday. In return Vietnam committed to offering "preferential access" for most all U.S. goods.

A leading indicator of Japan's service-sector inflation perked up for the second straight month in September, backing up the central bank's view that rising labour costs will help keep inflation sustainably around its 2% target. The services producer price index, which tracks the price companies charge each other for services, rose 3.0% in September from a year earlier, Bank of Japan data showed, accelerating from a 2.7% gain in August.

Commodities: Oil prices rose in early trade on Monday after U.S. and Chinese economic officials sketched out a trade-deal framework, easing fears that tariffs and export curbs between the world's top two oil consumers could dent global economic growth.

Gold prices fell on Monday, as a stronger dollar and signs of easing U.S.-China trade tensions weighed on the safe-haven metal, while investors awaited major central bank meetings later this week.

Currency: The U.S. dollar rose to a more than two-week high against the yen on Monday at the start of a packed week of global trade negotiations and central bank meetings.



FII Derivative Transactions (Rs. Cr)											
Contracts	Purc	hase	Se	II	Net	Open Inte	rest (OI)	OI (Previ	ous day)	Chai	nge
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	52666	10270	45702	8934	1336	211701	41180	217215	42452	(5514)	(1272)
Index Option	11055719	2149481	11066885	2151337	(1856)	2628256	511110	2238644	436975	389612	74135
Stock Future	2264310	161569	2281902	162272	(703)	5797453	412230	5794855	413879	2598	(1649)
Stock Option	518481	40035	515579	39695	340	444805	31889	474175	34357	(29370)	(2468)
Total	13891176	2361355	13910068	2362238	(883)	9082215	996409	8724889	927663	357326	68746

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
15-Oct-25	15190	14494	696
16-Oct-25	15953	13801	2152
17-Oct-25	15282	14400	882
20-Oct-25	12884	12119	764
23-Oct-25	21625	22422	(797)
Month to date- Oct	199039	187684	11355
FII (Prov.) (Rs Cr)	Buy	Sell	Net
17-Oct-25	14505	14196	309
20-Oct-25	11786	10996	790
21-Oct-25	622	526	97
23-Oct-25	20478	21644	(1166)
24-Oct-25	11768	11147	622
Month to date-Oct	190047	190291	(244)
			\— · · /
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
DII (Prov.) (Rs. Cr) 17-Oct-25	Buy 16860		. ,
	-	Sell	Net
17-Oct-25	16860	Sell 15334	Net 1527
17-Oct-25 20-Oct-25	16860 15690	Sell 15334 13205	Net 1527 2485
17-Oct-25 20-Oct-25 21-Oct-25	16860 15690 324	Sell 15334 13205 931	Net 1527 2485 (607)
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25	16860 15690 324 19248	Sell 15334 13205 931 15354	Net 1527 2485 (607) 3894
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25 24-Oct-25	16860 15690 324 19248 12476	Sell 15334 13205 931 15354 12303	Net 1527 2485 (607) 3894 173
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25 24-Oct-25 Month to date-Oct	16860 15690 324 19248 12476 230537	Sell 15334 13205 931 15354 12303 196547	Net 1527 2485 (607) 3894 173 33990
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25 24-Oct-25 Month to date-Oct FII Debt - BBG (Rs. Cr)	16860 15690 324 19248 12476 230537 Buy	Sell 15334 13205 931 15354 12303 196547 Sell	Net 1527 2485 (607) 3894 173 33990 Net
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25 24-Oct-25 Month to date-Oct FII Debt - BBG (Rs. Cr) 15-Oct-25	16860 15690 324 19248 12476 230537 Buy 5029	Sell 15334 13205 931 15354 12303 196547 Sell 1446	Net 1527 2485 (607) 3894 173 33990 Net 3583
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25 24-Oct-25 Month to date-Oct FII Debt - BBG (Rs. Cr) 15-Oct-25 16-Oct-25	16860 15690 324 19248 12476 230537 Buy 5029 4337	Sell 15334 13205 931 15354 12303 196547 Sell 1446 2102	Net 1527 2485 (607) 3894 173 33990 Net 3583 2236
17-Oct-25 20-Oct-25 21-Oct-25 23-Oct-25 24-Oct-25 Month to date-Oct FII Debt - BBG (Rs. Cr) 15-Oct-25 16-Oct-25 17-Oct-25	16860 15690 324 19248 12476 230537 Buy 5029 4337 3120	Sell 15334 13205 931 15354 12303 196547 Sell 1446 2102 1786	Net 1527 2485 (607) 3894 173 33990 Net 3583 2236 1334

Market Breadth	BSE		NS	SE
	No.	%	No.	%
Advance	1771	41%	1579	43%
Decline	2416	56%	2010	55%
Unchanged	158	4%	96	3%

Market Turnover	24-Oct	23-Oct	Var (%)
BSE Cash	8191	9772	-16%
NSE Cash	89132	116842	-24%
NSE Futures	410222	381480	8%
NSE Options	27453874	15820027	74%
Total (Rs.Cr)	27961420	16328121	71%

Volatility Index	24-Oct	23-Oct
Volatility Index	11.59	11.73

Index PE - TTM	24-Oct	Yr. High	Yr. Low
Sensex	23.1	24.1	20.3
Nifty	22.7	23.0	19.6

Corporate News

Crompton Greaves Consumer Electricals has made acquisition of a significant solar rooftop order valued at ₹445 cr. This project will involve the installation of 2 KW on-grid rooftop systems across over 40,000 households in AP. (NDTV)

RCF has obtained approval from the Department of Fertilizers to transfer 7,104 square meters of land in Maravali Village, Mumbai to MCGM. In exchange, RCF will receive TDR Certificates. (NDTV)

Puravankara Ltd's subsidiary has bagged a Rs 211.53 cr contract from SBR Builders for construction work in an upcoming residential project. (CNBC)

RailTel has had a work order worth ₹209.78 cr cancelled by Bihar Education Project Council (BEPC). The order was originally issued under the State Project Director, BEPC, for execution of the 'Education Quality Enhancement Project' under the PM-SHRI initiative in Bihar, with an aim to strengthen digital and educational infrastructure. (NDTV)

Economy

Global central banks are reducing US Treasury holdings and increasing gold reserves. India's gold reserves surpassed \$100 bn. Gold prices experienced a significant drop, which is expected to boost demand from investors and central banks. This shift indicates a diversification strategy amid political uncertainty. The trend shows a move away from dollar assets towards gold. (ET)

International

Australia's competition regulator sued Microsoft, accusing it of misleading millions of customers into paying higher prices for its Microsoft after bundling it with artificial intelligence tool Copilot. The Australian Competition and Consumer Commission (ACCC) alleged that from Oct' 24, the Co misled about 2.7 mn customers by suggesting they had to move to higher-priced Microsoft personal and family plans that included Copilot. After the integration of Copilot, the annual subscription price of the Microsoft 365 personal plan increased by 45% to A\$159 (\$103.32) and the price of the family plan increased by 29% to A\$179, the ACCC said. (Invst)

HSBC Holdings will take a \$1.1 bn provision in its third-quarter results to cover potential costs linked to ongoing litigation tied to the Bernard Madoff investment fraud. (Invst)



27th October, 2025

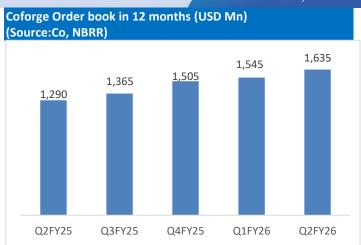
Top 5 Nifty Gainers	24-Oct	23-Oct	Var(%)
HINDALCO	824	792	4.0%
BHARTIARTL	2029	2008	1.1%
ONGC	255	252	1.1%
ICICIBANK	1378	1364	1.0%
SHRIRAMFIN	715	710	0.8%
Top 5 Nifty Losers	24-Oct	23-Oct	Var(%)
CIPLA	1584	1645	-3.7%
HINDUNILVR	2516	2602	-3.3%
MAXHEALTH	1184	1211	-2.2%
ULTRACEMCO	11918	12145	-1.9%
KOTAKBANK	2187	2226	-1.7%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	84212	-0.4%	0.9%	4.7%	6.1%
MIDCAP	46595	-0.3%	0.1%	4.1%	2.5%
SMLCAP	53517	-0.2%	0.4%	2.4%	2.3%
AUTO	60409	-0.5%	0.2%	2.1%	11.6%
BANKEX	65090	-0.8%	0.5%	6.0%	12.3%
Capital Goods	69322	0.1%	0.3%	1.4%	4.4%
FMCG	20670	-0.7%	0.8%	2.6%	-3.4%
Health Care	44884	-0.7%	0.5%	4.3%	4.8%
IT	35261	-0.2%	1.5%	5.8%	-15.5%
METAL	34291	1.0%	0.6%	4.7%	11.1%
Oil & Gas	27575	0.3%	0.7%	4.3%	0.2%
Power	6829	-0.5%	-0.5%	2.0%	-11.8%
Realty	7310	0.2%	0.9%	8.6%	-4.0%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	108853	0.4%	-0.2%	13.1%	19.1%
Fresh Exposure	4348	196.9 %	3.1%	-44.3%	-31.6%
Exposure liquidated	4933	379.3 %	12.6%	-23.9%	-13.7%
Closing Net scripwise outstanding	108268	-0.5%	-0.6%	11.0%	17.6%

NSE USD Futures	24-Oct	23-Oct	Var (%)
Oct Expiry (Rs./\$)	88.16	88.16	0.0%
Nov Expiry (Rs./\$)	87.82	87.89	-0.1%
Total Turnover (Rs. Crore)	3302	2401	37%

Sectors	TTM PE
Auto	32.74
Auto Ancillary	43.6
Banking	14.59
Engineering	43.59
Cement	69.2
Diamonds & Jewellery	42.1
Housing Finance	23.77
Infrastructure & Const	26.99
Metals-Aluminium	29.44
Metal – Steel	18.3
Oil Expl.	8.25
Pharma	10.77
Power – Gen. Supp.	40.12
Information Tech.	31.42
Sugar	16.86
Telecom Serv. Prov.	39.78
Tyres	35.33



10 year G-Sec Yield	Current	Previous	Change
US	4.03%	4.00%	2 bps
Japan	1.67%	1.66%	1 bps
India	6.53%	6.54%	(0) bps
UK	4.43%	4.42%	1 bps
Libor 3 Mths	4.85%	4.85%	(0) bps
Indian Con Data	Cumant	Drovious	\/ov/9/\

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	702	-14.3%
Inflation - WPI	0.52%	-0.58%	110 bps
Inflation - CPI	1.54%	2.07%	(53) bps

IIIula GDF	Q3F123	QZF125	Vai (70)
Growth	7.81%	7.38%	43 bps
Manatam Dallar	Comment	Previous	Change
Monetary Policy	Current	Previous	Change
Repo Rate	5.50%	5.50%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	4.00%	(100) bps
O/S Banking System Liquidity (Rs bn)	38	-175	212.9

IIP Growth %	Aug-25	Aug-24	Apr-Aug
IIP	4.0	0.0	2.9
Capital Goods	4.4	0.0	6.9
Mining	3.8	1.2	4.2
Manufacturing	4.1	-3.7	0.5
Electricity	6.0	-4.3	-2.5



27th October, 2025

	ADR Price Movement								
Company	Price	Volume	Previous	Volume	Variance	No. of Share	ADR Price	BSE	Variance
	(US\$)		Day Price		(%)	Per ADR	(Rs.)	Price	(%)
Infosys Tech	17.48	8492498	17.53	14138830	-0.29%	1	1535.66	1525.40	0.7%
Wipro	2.69	9331886	2.71	5595088	-0.74%	1	236.32	242.98	-2.7%
Dr.Reddy's	14.58	988372	14.62	837347	-0.27%	1	1280.89	1283.60	-0.2%
ICICI Bank	31.25	3283472	31.14	4155155	0.35%	2	1372.70	1377.70	-0.4%
HDFC Bank	36.76	3586170	36.46	3710298	0.82%	3	1076.49	994.75	8.2%

GDR's (US\$)						
	Prices	Prev. Close	Change	Var %		
L&T	44.55	44.65	(0.1)	-0.2%		
RIL	66.10	65.80	0.3	0.5%		
SBI	103.20	103.40	(0.2)	-0.2%		

US Economy Data	Current	Previous
Inflation (%)(YoY)	2.90%	2.70%
Unemployment (%)	4.30%	4.20%

Interest Rate (%)	Current	Previous
Fed Rate	4.25%	4.50%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	3.80%	-0.60%
China Economy Data	Current	Previous
GDP	4.80%	5.20%

-0.30%

Inflation – CPI (%)

Economic Calendar	Date
Indian GDP Data	28 Nov
Indian Inflation Data CPI	12 Nov
Indian Inflation Data WPI	14 Nov
Indian Monetary Policy	05 Dec
India's Industrial Production (IIP)	28 Oct
US Inflation Data	24 Oct
US GDP	30 Oct
US Unemployment Data	07 Nov
US Fed Rate	29 Oct
China GDP	To be Announced
China Inflation Data	09 Nov

Event Update				
Name	Date	Purpose		
360 One Wam Ltd.	27/10/25	Rs.6.00 per share(600%)Second Interim Dividend		
Central Bank Of India	27/10/25	Rs.0.20 per share(2%)Second Interim Dividend		
CESC Ltd.	27/10/25	Rs.6.00 per share(600%)Interim Dividend		
CRISIL Ltd.	27/10/25	Third Interim Dividend		
Infosys Ltd.	27/10/25	Rs.23.00 per share(460%)Interim Dividend		
L&T Technology Services Ltd.	27/10/25	Rs.18.00 per share(900%)Interim Dividend		
PCBL Chemical Ltd.	27/10/25	Rs.6.00 per share(600%)Interim Dividend		
REC Ltd.	27/10/25	Rs.4.60 per share(46%)Second Interim Dividend		
Tanla Platforms Ltd.	27/10/25	Rs.6.00 per share(600%)First Interim Dividend		
KSE Ltd.	28/10/25	Stock Split from Rs.10/- to Re.1/-		
Geekay Wires Ltd.	30/10/25	Second Interim Dividend		
·		Second and Final Call of Rs. 0.60 (Rupees Sixty paisa Only)		
Garment Mantra Lifestyle Ltd (Partly Paid-up Equity		(comprising of Rs.0.50/- towards face value and a		
Shares (Rights Issue))	31/10/25	premium of Rs. 0.10/-) per Rights Equity Share.		
Modern Insulators Ltd.	31/10/25	Spin Off		
PDS Ltd.	31/10/25	Interim Dividend		
360 One Wam Ltd.	27/10/25	Rs.6.00 per share(600%)Second Interim Dividend		

-0.40%



Bulk Deal As On 24/10/25

		BSE BSE			
Security Code	Security Name	Client Name	Deal	Quantity	Price
530745	ACSTECH	BHAVIN YASHODHAN MEHTA	S	360568	39.76
544529	APPL	SAUMIK KETANKUMAR DOSHI	S	60000	130
513729	AROGRANITE	RIMPY MITTAL	S	51294	38.07
513729	AROGRANITE	RIMPY MITTAL	В	114481	38.89
539455	ARYAVAN	DIVYA KANDA	В	66000	37.14
539455	ARYAVAN	ROHAN GUPTA	S	34700	40.14
539455	ARYAVAN	SANDHYA GUPTA	В	65605	40.22
540545	BGJL	SAHIL GUPTA	В	100000	23.53
544551	BHAVIK	SHRENI SHARES LTD	В	410000	141
544551	BHAVIK	VENKATESHWARA INDUSTRIAL PROMOTION CO LIMITED	S	312000	141.21
542627	CHANDNIMACH	ARTHAWAVE WEALTH MANAGEMENT PRIVATE LIMITED	S	286	51.76
542627	CHANDNIMACH		В	60286	55.63
	-	ARTHAWAVE WEALTH MANAGEMENT PRIVATE LIMITED			
542627	CHANDNIMACH	SHAH DIPAK KANAYALAL	S	35000	56.17
540829	CHANDRIMA	PARNIT VENTURES PRIVATE LIMITED	S	3900300	8.76
540829	CHANDRIMA	PRAS INVESTMENT PRIVATE LIMITED	В	3542685	8.76
531460	CONTICON	SUDHANSHU KANDA	S	31004	10.14
544440	CRYOGENIC	VIJAY AMICHAND SANGHVI	В	75000	190.39
544556	DHILLON	NEZONE HERBALS PVT LTD	В	22400	39.39
544556	DHILLON	ROHAN SEHGAL AND OTHERS (HUF)	В	24000	34.1
543500	EVOQ	HIRJI PARBAT GADA	В	136000	5.7
512443	GANONPRO	SAHIL GUPTA	В	70000	15.34
540266	GLCL	SIVALENKA SAI ABHIJEET	S	68950	21.9
531913	GOPAIST	RAMESH RAVI	S	39546	6.99
531913	GOPAIST	VANRAJ DADBHAI KAHOR	В	43550	6.99
539222	GROWINGTON	HITESH KUMAR LOONIA HUF	S	3360933	1.42
511391	INTRGLB	SHRADHA JAIN	S	75000	102.94
543544	JAYANT	YASH HITESH PATEL	В	70500	97.27
543286	JETMALL	ASHISHSHARMA	В	102000	37.78
543286	JETMALL	SVCM SECURITIES PRIVATE LIMITED	S	60000	37.78
542724	MURAE	NIRAV DINESHBHAI CHAUDHARI	S	22570527	0.3
540386	ONTIC	AKALPYA INDIA EQUITY FUND	В	796451	2.15
540386	ONTIC	NISHIL SHAH	S	1633546	2.14
540386	ONTIC	NISHIL SHAH	В	80310	2.14
543637	PACE	SATYA RAO VALIREDDY	В	126000	32.48
	-				
531395	PADAMCO	ANAND KUMAR GARG	S	700000	3.92
543798	PATRON	HIRJI PARBAT GADA	S	312000	5.06
543798	PATRON	JR SEAMLESS PRIVATE LIMITED	В	132000	5.06
540159	PURPLE	DEALMONEY COMMODITIES PRIVATE LIMITED	В	64323	7.16
539495	RAJKOTINV	SAURABH GUPTA	S	5636	53.35
530617	SAMPRE	AKARSHIKA TRADERS LLP	S	86000	166
530617	SAMPRE	AKARSHIKA TRADERS LLP	В	150000	166
530617	SAMPRE	ALIA COMMOSALES LLP	В	119624	166
530617	SAMPRE	EPITOME TRADING AND INVESTMENTS	S	145000	166
530617	SAMPRE	EPITOME TRADING AND INVESTMENTS	В	66119	166
31205	SPRIGHT	FIELDSJOY ENTERPRISE PRIVATE LIMITED	S	20131531	0.97
31205	SPRIGHT	ISHAAN TRADEFIN LLP	S	10284444	0.96
31205	SPRIGHT	ISHAAN TRADEFIN LLP	В	13275930	0.97
539026	SSPNFIN	RAJU CHOUDHARY	В	20000	8.09
511447	SYLPH	ARCHANA CHAWLA	В	4700000	0.73
511447	SYLPH	NIRAJ RAJNIKANT SHAH	S	18154433	0.72
	SYLPH	SRU STEELS LIMITED	В	6558020	0.76
511447					00
					0.73
511447 511447 521005	SYLPH TITANIN	SYGNIFIC CORPORATE SOLUTIONS PVT LTD NORTHEAST BROKING SERVICES LIMITED	S S	4723471 2082803	0.73 3.78



NSE NSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
AAATECH	AAA Technologies Limited	M7 GLOBAL FUND PCC - CELL DEWCAP FUND	SELL	117000	87.64
AAATECH	AAA Technologies Limited	NAVAL KISHORE LOYA	BUY	72342	87.92
ATALREAL	Atal Realtech Limited	CULLINAN OPPRTS FUND VCC-CULLINAN OPPORTUNITIES INCORPOR	BUY	775000	24.45
DIGIKORE	Digikore Studios Limited	GIRIRAJ STOCK BROKING PRIVATE LIMITED	SELL	49600	87.21
DIGIKORE	Digikore Studios Limited	NIKUNJ PACHISIA	BUY	64000	86.69
EICHERMOT	Eicher Motors Ltd	PI OPPORTUNITIES AIF V LLP	BUY	146252	6803.5
EICHERMOT	Eicher Motors Ltd	PIONEER INVESTMENT FUND	SELL	146252	6803.5
GANESHCP	Ganesh Consumer Product	MONET SECURITIES PRIVATE LTD	BUY	230000	282.46
BIRDYS	Grill Splendour Ser Ltd	PRREETI JAIIN NAINUTIA	SELL	79200	143.98
BIRDYS	Grill Splendour Ser Ltd	RESONANCE OPPORTUNITIES FUND	BUY	104400	144.75
IEML-RE	Indian Emulsifers Ltd	ANKIT SINGHVI	BUY	35000	25.54
IEML-RE	Indian Emulsifers Ltd	HEMANT GADODIA	SELL	35500	25.24
IEML-RE	Indian Emulsifers Ltd	SIDDHARTH ABHAIKUMAR NAHAR	SELL	32750	25.18
IEML-RE	Indian Emulsifers Ltd	SUSHANT CHANDRAKANT SHAMBHARKAR	BUY	40500	24.13
IEML-RE	Indian Emulsifers Ltd	YASH SUNIL TIKEKAR	SELL	37250	24.29
MANAKCOAT	Man Coat Metal & Ind Ltd	LAROIA MONA	BUY	535000	170.87
MIDWESTLTD	Midw est Limited	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOL	BUY	434323	1152.56
REGAAL	Regaal Resources Limited	CLIFF TREXIM PRIVATE LIMITED	BUY	526875	93.7
SIKKO	Sikko Industries Limited	VICKY RAJESH JHAVERI	SELL	500000	112.03
THYROCARE	Thyrocare Tech Ltd	ADITYA BIRLA SUN LIFE MUTUAL FUND	BUY	1033015	1252
THYROCARE	Thyrocare Tech Ltd	DOCON TECHNOLOGIES PRIVATE LIMITED	SELL	5332860	1252.03
THYROCARE	Thyrocare Tech Ltd	EASTSPRING INVESTMENTS INDIA CONSUMER EQUITY OPEN LIMITED	BUY	319750	1252
THYROCARE	Thyrocare Tech Ltd	HDFC MUTUAL FUND	BUY	443650	1252
THYROCARE	Thyrocare Tech Ltd	HSBC MUTUAL FUND MIDCAP FUND	BUY	666133	1252
THYROCARE	Thyrocare Tech Ltd	ICICI PRUDENTIAL MUTUAL FUND	BUY	1748600	1252
VIJAYPD	Vijay pd Ceutical Limited	BHAVNA HITESH PATEL	SELL	232000	44.08
ZIMLAB	Zim Laboratories Limited	ELIMATH ADVISORS PRIVATE LIMITED	BUY	1497124	68.79
ZIMLAB	Zim Laboratories Limited	MATHEW CYRIAC	SELL	1569000	68.84



Disclosure:

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited and , National Commodity and Derivative Exchange Limited in Capital Market , Equity and Commodities derivatives segments and Currency Derivatives Segment .

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market since last 20 years. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.



Disclaimer:

The Research Report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. NBSPL is not soliciting any action based upon it. Nothing in the research report shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing the research report, we did not take into account the investment objectives, financial situation and particular needs of the reader.

The research report has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in the research report in any way. Though disseminated to all the customers simultaneously, not all customers may receive the research report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving the research report. The research report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the research report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of the research report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of research report, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of the research report and/or further communication in relation to the research report. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in the research report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website

Registration granted by SEBI and certification from NISM in no way guarantee performance of NBSPL or provide any assurance of returns to investors.

Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova, Opp.Peninsula Corporate Park Off. Ganpatrao Kadam Marg Lower Parel(W), Mumbai-400013

Board No.: 91 22 6723 8000/8001

Fax.: 022 6723 8010